

MARICOPA COUNTY STADIUM DISTRICT BOARD OF DIRECTORS MINUTE BOOK

**INFORMAL SESSION
May 15, 2006**

The Board of Directors of Maricopa County Stadium District, Arizona convened in Informal Session at 9:00 a.m., May 15, 2006, in the Board of Supervisors' Conference Room, 301 W. Jefferson, Phoenix, Arizona, with the following members present: Don Stapley, Chairman, District 2; Fulton Brock, Vice Chairman, District 1; Andrew Kunasek, District 3; Max W. Wilson, District 4. Absent: Mary Rose Wilcox, District 5. Also present: Fran McCarroll, Clerk of the Board; Shirley Million, Administrative Coordinator; David Smith, County Manager; Chris Keller, Chief Counsel. Votes of the Members will be recorded as follows: aye-nay-absent-abstain.

FY 2006-07 RECOMMENDED TENTATIVE BUDGET

Item: Presentation of the FY 2006-07 Stadium District recommended tentative budget. (C4906050000) (ADM5500-003)

David Smith, County Manager
Sandi Wilson, Deputy County Manager
Chris Bradley, Deputy Budget Director
Brian Hushek, Deputy Budget Director
LeeAnn Bohn, Budget Administrator

Brian Hushek referenced the Board's self-imposed levy limit that caps the secondary property tax rate for all districts. The Stadium District's overall expenditures of \$8.96 million for the coming fiscal year is an increase of \$1 million over FY 2005-06. This increase will primarily go towards phase 1 of the suite renovations at Chase Field. He indicated that the car rental surcharge remains adequate to cover the debt service on the Cactus League bonds and that \$3.5 million had been spent last year on the new LED technology advertising sign boards.

MEETING ADJOURNED

There being no further business to come before the Board, the meeting was adjourned.

Don Stapley, Chairman of the Board

ATTEST:

Fran McCarroll, Official Record Keeper